NORTHWEST TERRITORIES
LEGISLATIVE ASSEMBLY
TERRITOIRES DU NORD－OUEST
ASSEMBLÉE LÉGISLATIVE

MEETING SD 65－19－21

# STANDING COMMITTEE ON SOCIAL DEVELOPMENT 

THURSDAY，APRIL 15， 2021
COMMITTEE ROOM＇A＇ YELLOWKNIFE，NT

11：00 AM

## AGENDA

1．Prayer
2．Review and Adoption of Agenda
3．Declarations of Conflict of Interest
4．In－Camera Matters：
a．
b．
c．

5．Public Matters：
a．Housing Review Presentation from CloudWorks：
－Attachment \＃1

6．Date and Time of Next Meeting：Tuesday，April 20， 2021 at 9：00 AM
7．Adjournment

## Housing Review

## Standing Committee on Social Development

## Robert Warburton <br> Cofounder Cloudworks

- Housing Policy and Advocacy
- Small Business Incubation
- Commercial and Residential Property Owner and Operator


## What Needs Fixing?



- Housing Policies and Market Financing
- Property Insurance
- Using What We Have


## Housing Policies and Market Financing



- Financing structures for small vs large property owners
- ECE Income Support Policies
- Housing Corporation Market Leasing
- New Housing Process



## Property Insurance

- Significant year over year increases
- Decreased coverage options and providers
- Barrier to home ownership and market rentals
- Public sector option needs to be provided


## Using What We Have



- Inefficient Asset Management
- Current Funding Policies and Processes Result in Vacant Housing
- Toxic Risk Aversion

